

# CARBON CREDIT: ANOTHER FEATHER IN MCD'S HAT

**NEW DELHI:** The Municipal Corporation of Delhi's (MCD) Okhla composting plant has become the first municipal solid waste composting project in the world to obtain second issuance of Certified Emission Reduction (CERs) from the United Nations Framework Convention of Climate Change (UNFCCC).

"MCD had also become the first civic body in the world last year to win carbon credit for any municipal solid waste composting project in the world for the same project. The plant with a capacity of processing 200 metric tonnes of municipal solid waste is being run under public-private partnership between the MCD and **Infrastructure Leasing and Financial Services**," said Deep Mathur, director, press and information, MCD.

MCD has earned ₹10 lakh from the carbon credits generated from the Okhla plant in the last one year of operation. The plant has reduced emission of 9,481 tonne of carbon dioxide, resulting in earnings of about ₹40 lakh. It has a share of 25% in the carbon revenue. The plant will help reduce 200,000 tonnes of carbon dioxide over a period of seven years. MCD is hoping to earn around ₹20 lakh from carbon credits in the next year of plant operation.